

**NOTICE OF OPTIONAL
REDEMPTION**

**Selecta Group B.V.
(the “Issuer”)**

**€350,000,000 6.50% Senior Secured Notes due 2020 (the “Euro Notes”)
CHF 245,000,000 6.50% Senior Secured Notes due 2020 (the “CHF Notes” and, together
with the Euro Notes, the “Notes”)**

	Regulation S Notes: ISIN/Common Code/CUSIP	Rule 144A Notes: ISIN/Common Code/CUSIP
Euro Notes	XS1078234330/107823433	XS1078234686/107823468
CHF Notes	XS1078234926/107823492	XS1078235147/107823514

Redemption Date: February 13, 2018

Notice is hereby given pursuant to paragraph 5 of the Notes and the terms of the Indenture (the “**Indenture**”) dated as of June 20, 2014, among, *inter alios*, the Issuer, Deutsche Trustee Company Limited, as trustee (the “**Trustee**”), Deutsche Bank AG, London Branch, as security agent and paying agent (the “**Paying Agent**”), and Deutsche Bank Luxembourg S.A., as registrar and transfer agent, that the Issuer has elected to redeem the aggregate principal amount of each of the Euro Notes and the CHF Notes that remain outstanding on February 13, 2018 (the “**Redemption Date**”) following completion of the Issuer’s separately announced tender offer for certain Notes, pursuant to Sections 3.07(e) and 13.01 of the Indenture, subject to the satisfaction or waiver of the Issuer’s own Financing Condition (as defined below).

On the date herewith, the Issuer made an offer (the “**Tender Offer**”) to purchase any and all Euro Notes held by persons who are not a U.S. person (as such term is defined by Regulation S under the U.S. Securities Act of 1933, as amended) and who are outside the United States (ISIN: XS1078234330) and to purchase any and all CHF Notes held by persons who are not a U.S. person and who are outside the United States (ISIN: XS1078234926).

The terms and conditions of the redemption are as follows:

1. The Redemption Date for the Notes will be February 13, 2018. The record date, on which any holder of Notes must hold any Notes to be entitled to the Redemption Price (as defined below), will be the immediately preceding Business Day.
2. The redemption price of the Notes is 101.625% of the principal amount of the Notes to be redeemed, plus accrued and unpaid interest from December 15, 2017 (the last interest payment date for which interest on the Notes will be paid) to the Redemption Date, and Additional Amounts, if any (the “**Redemption Price**”).

3. The Notes called for redemption must be surrendered to Deutsche Bank AG, London branch, as Paying Agent, at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom, Facsimile No.: +44 (0)20 7547 6149, Attention: Debt & Agency Services, in order to collect the Redemption Price.
4. Unless the Issuer defaults in making such redemption payment, interest, and Additional Amounts, if any, on the Notes called for redemption shall cease to accrue on and after the Redemption Date.
5. The Notes will be redeemed in accordance with paragraph 5 of the Notes and Section 3.07(e) of the Indenture.
6. The ISIN, Common Code and CUSIP numbers in relation to the Notes being redeemed are as set forth above. No representation is made as to the correctness or accuracy of such numbers listed in this Notice of Optional Redemption or printed on the Notes. Reliance may be placed only on the other identification numbers printed on the Notes.
7. The Issuer's obligation to redeem any of the Notes on the Redemption Date is conditioned upon the completion of one or more financing transactions by the Issuer for the purpose of redeeming the Notes that are reasonably satisfactory to the Issuer in its discretion and result in aggregate net proceeds to the Issuer in a sufficient quantity to pay the Redemption Price for the Notes in full and all related expenses on or prior to the Redemption Date (the "**Financing Condition**"). Accordingly, none of the Notes shall be deemed due and payable on the Redemption Date unless and until the Financing Condition is satisfied or waived by the Issuer. The Issuer will inform holders of Notes by press release at least one Business Day prior to the Redemption Date as to whether the Financing Condition will be satisfied or waived. If the Financing Condition is not satisfied or waived, any Notes previously surrendered to the Paying Agent shall be returned to the holders thereof.
8. The Issuer intends on or about February 2, 2018, to irrevocably deposit an amount in cash with the Trustee (or an Agent selected by the Trustee) sufficient, without consideration of reinvestment of interest, to pay and discharge the entire Indebtedness on the Notes, and accrued interest to the date of redemption. After the date of such deposit, and upon the fulfilment of the other conditions to satisfaction and discharge in the Indenture, the Indenture will be discharged and will cease to be of further effect as to all Notes issued thereunder.

Terms used but not defined herein have the meanings ascribed to them in the Indenture.

Any questions regarding this Notice of Optional Redemption should be directed to the Issuer at:

Selecta Group B.V.
Overschiestraat 61-5
1062 XD Amsterdam
The Netherlands

Issued by: **Selecta Group B.V.**
Dated: **January 15, 2018**